

R.Subramanian and Company

CHARTERED ACCOUNTANTS

New No.6 (36), Krishnaswamy Avenue, Mylapore, Luz, Chennai - 600 004,

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LIMITED REVIEW REPORT

**The Board of Directors
Kothari Petro Chemicals Limited
Chennai 600034**

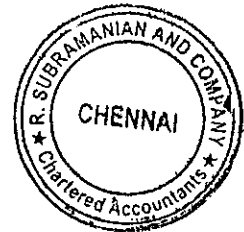
We have reviewed the accompanying statement of unaudited financial results of **Kothari Petro Chemicals Limited** for the period ended 31st March 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

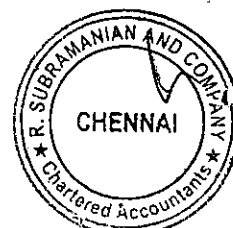
R.SUBRAMANIAN AND COMPANY
Chartered Accountants
(Registration No.004137 S)

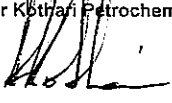
N.R.KUPPUSWAMY
Partner
Membership No. 203307



Place : Chennai
Date : 14.05.2012

Kothari KOTHARI PETROCHEMICALS LIMITED 115, MAHATMA GANDHI SALAI, NUNGAMBAKKAM, CHENNAI - 600034 UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2012					
(Rs. In Lacs)					
PARTICULARS	Quarter Ended			Year Ended	
	(Unaudited)			(Unaudited)	(Audited)
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
PART I					
1) Income from operations					
(a) Net Sales/Income from Operations (Net of Excise Duty)	3371.71	3849.06	3909.44	15992.74	14785.80
(b) Other Operating Income	5.88	42.23	22.84	122.39	88.89
Total Income from Operations (net)	3377.59	3891.29	3932.28	16115.13	14874.69
2) Expenses					
(a) Cost of materials consumed	2160.63	3007.56	2887.02	12009.65	11174.58
(b) Purchases of stock-in-trade					
(c) Changes in inventories of finished goods, work in progress and stock in trade	271.65	(174.64)	29.53	169.54	(44.53)
(d) Employee benefits expense	106.54	101.02	107.49	443.16	367.30
(e) Depreciation and amortisation expense	55.58	52.16	69.99	172.48	279.90
(f) Power & Fuel	343.50	421.59	288.57	1,483.40	1,272.20
(g) Other expenses	305.90	185.84	340.04	1,130.54	939.22
Total Expenses	3245.80	3593.53	3722.63	15408.76	13988.67
3) Profit / (Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)	131.80	297.76	209.65	706.38	886.02
4) Other Income	4.13	4.73	13.38	20.16	53.26
5) Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3+4)	135.92	302.49	223.03	726.53	939.28
6) Finance costs	27.97	47.90	5.16	122.54	48.46
7) Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	107.95	254.59	217.87	603.99	890.82
8) Exceptional Items	-	-	-	-	-
9) Profit / (Loss) from ordinary Activities before tax (7+8)	107.95	254.59	217.87	603.99	890.82
10) Tax Expenses	49.09	(13.15)	126.12	213.65	183.71
11) Net Profit / (Loss) from Ordinary activities after Tax (9 -10)	58.86	267.73	91.75	390.34	707.11
12) Extra-ordinary Items (Net of Tax Expense Rs.In lacs)	-	-	-	-	-
13) Net Profit / (Loss) for the period (11-12)	58.86	267.73	91.75	390.34	707.11
14) Paid-up equity share capital (Face Value of the Share is Rs.10/- each)	5918.68	5918.68	5918.68	5918.68	5918.68
15) Reserve excluding Revaluation Reserves as per Balance sheet of previous accounting year					53.07
16) i) Earnings Per Share (before extraordinary items) (of Rs.10/- each) (not annualised)					
(a) Basic	0.10	0.45	0.16	0.66	1.20
(b) Diluted	0.10	0.45	0.16	0.66	1.20
17) ii) Earnings Per Share (after extraordinary items) (of Rs.10/- each) (not annualised)					
(a) Basic	0.10	0.45	0.16	0.66	1.20
(b) Diluted	0.10	0.45	0.16	0.66	1.20
PART II					
A. PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	18138761	18140961	20129800	18138761	20129800
- Percentage of shareholding	30.82%	30.83%	34.21%	30.82%	34.21%
2 Promoters & promoter Group shareholding					
a) Pledged / Encumbered					
- Number of shares	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
b) Non - encumbered					
- Number of shares	40707639	40705439	38716600	40707639	38716600
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	69.18%	69.17%	65.79%	69.18%	65.79%



PARTICULARS	3 months ended (31.03.2012)				
B. INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	Nil				
Received during the quarter	04				
Disposed of during the quarter	04				
Remaining unresolved at the end of the quarter	Nil				
Segmentwise Unaudited Results for the Quarter and Year ended 31 March 2012					
Particulars	Quarter Ended			Year Ended	
	(Unaudited)			(Unaudited)	(Audited)
	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
1) Segment Revenue					
(a) Poly Iso Butane (PIB)	3371.71	3849.06	-	15992.74	-
(b) Power Generation (Windmill)	-	-	-	-	-
Total Segment Revenue	3371.71	3849.06	-	15992.74	-
Less: Inter Segment Transfers	-	-	-	-	-
Net Turnover	3371.71	3849.06	-	15992.74	-
2) Segment Results					
(a) Poly Iso Butane (PIB)	167.46	359.87	-	904.55	-
(b) Power Generation (Windmill)	(15.91)	(26.12)	-	(42.04)	-
Total Segment Profit before Interest & Taxes	151.55	333.74	-	862.52	-
Less:					
(i) Interest	(27.97)	(47.90)	-	(122.54)	-
(ii) Other Unallocable Expenditure net of income	(19.75)	(35.98)	-	(156.14)	-
(iii) Interest/dividend income	4.13	4.73	-	20.16	-
(iv) Extra-ordinary item	-	-	-	-	-
Profit Before Tax	107.95	254.59	-	603.99	-
3) Capital Employed					
(Segment Assets - Segment Liabilities)					
(a) Poly Iso Butane (PIB)	6556.32	6768.90	-	6556.32	-
(b) Power Generation (Windmill)	1177.82	1193.74	-	1177.82	-
(c) Unallocated [Corporate]	109.50	57.42	-	109.50	-
Total Capital Employed	7843.64	8020.06	-	7843.64	-
Notes:					
1) The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May 2012. Statutory Auditors have carried out a Limited Review of above results pursuant to Clause 41 of the Listing Agreement.					
2) Previous period figures have been regrouped and reclassified wherever necessary.					
On behalf of the Board of Directors for Kothari Petrochemicals Limited  B.H. KOTHARI Chairman and Managing Director					
Place : Chennai Date : 14 May, 2012					

